

**Tugman, Michelle**

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**From:** Brannon\_Ketcham@nps.gov  
**Sent:** Friday, May 27, 2011 2:38 PM  
**To:** Wingard, Tricia; Hamm, Tracy  
**Cc:** Melissa\_Stedeford@nps.gov  
**Subject:** Fw: Escrow account for DBOC

Below is an email from DFG regarding the status of the fund in the escrow account for the "Escrow Agreement for Clean-up of Aquaculture Leases in Drakes Estero, California". This escrow is described in the 2004 lease documentation for Area 1, and the agreement is in Addendum 1 to that agreement. Kirsten followed up with the bank.

Barbara suggests that we reference this email, and under alternative 1, this information is presented to say that "at the time of this report, DFG has indicated that the account is not up to date (K Ramey Pers com. 2011). DFG has indicated that they will work with DBOC to establish a new agreement for this issue - (refer to her language below).

Appropriate info for alternative A in chapter 2, and specific sections in chapter 4. In addition, this information will be added to the ownership and structure chart that I will be sending shortly.

Brannon

Brannon Ketcham  
Point Reyes National Seashore  
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----- Forwarded by Brannon Ketcham/PORE/NPS on 05/27/2011 11:31 AM -----

Kirsten Ramey  
<KRAMY@dfg.ca.go  
v>

05/26/2011 10:45  
AM

<[Brannon\\_Ketcham@nps.gov](mailto:Brannon_Ketcham@nps.gov)>

To

cc

Subject

Escrow account for DBOC

Hi Brannon,

I spoke to the Exchange Bank this morning regarding the escrow account for DBOC. Turns out the account was never transferred to DBOC when the lease was transferred. The bank indicated that they spoke to the Johnson's about the necessary documentation needed to transfer the account to DBOC, but it was never followed through. There is currently \$7500 deposited in

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the account. I am sending the escrow agreement template to our legal counsel for review to update it if necessary. Once that is complete, I will work with DBOC to establish a new agreement and discuss what the estimated clean-up costs are currently and how much should be set-aside in the escrow account. I will provide you a copy of the escrow agreement once it is signed.

Thank you for bringing this to my attention, I know there are other leases that need this same issue straightened out. Please pass this along to Barbara Goodyear and give me a call if you have any questions.

Kirsten

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