

Currency Conversion

As a British Colony, the system of banking and currency in the American Thirteen Colonies was very similar to that in England.

Colonial currency consisted of three main denominations:

Pounds Sterling (£)

Shillings (s.)

Pence (d.)

1 pound = 20 shillings

1 shilling = 12 pence

Based on the information above, how many pence are in 1 pound? Show your work in the box below.

Using the information above, do the following conversions:

24 pence = _____ shillings

36 pence = _____ shillings

40 shillings = _____ pounds sterling

100 shillings = _____ pounds sterling

7 shillings = _____ pence

2 pounds sterling = _____ pence

5 pounds sterling = _____ shillings

3 pounds sterling = _____ shillings

Similarly to the Continental Army, the British Army paid soldiers on a scale based upon rank. Lower ranking soldiers such as privates and corporals made less than higher ranking majors and colonels. Paying soldiers the full amount owed to them and on time was difficult for both the Continental and British armies. Below is the pay scale for the British Army in 1777. Using the scale, determine how much the British Army would have to pay soldiers during given period of time.

Rank		s.	d.
Private	0	0	8
Corporal	0	1	0
Sergeant	0	1	6
Lieutenant	0	4	8
Captain	0	10	0
Major	0	15	0
Colonel	1	4	0

50 private soldiers for one day = _____

3 sergeants for three days = _____

5 lieutenants for three days = _____

2 captains for five days = _____

1 colonel for seven days = _____