



“Let us have a bank that will take nickels and turn them into dollars”

In 1903, Maggie Walker opened the St. Luke Penny Savings Bank in Jackson Ward. She wanted her bank to encourage economic independence and thrift in the black community. The bank moved several times, but the final location was 329 N. 1st Street. In 1929, the bank merged with two other black-owned banks to become the Consolidated Bank and Trust, which prospered as a local bank until 2011.